

## 2021 Undergraduate Summer Associate Water Resource Economics and Finance

### Undergraduate Summer Associate

WestWater Research is seeking undergraduate students for its Summer 2021 Undergraduate Summer Associate program. The summer associate position is ideal for those seeking professional experience in water resource economics and finance. The summer associate will gain applied experience in water asset valuation, water rights marketing, and water project consulting. WestWater has a tradition of hiring summer associates upon graduation and is actively seeking early-stage professionals interested in developing a career with the company.

Summer Associates will spend approximately three months at one of WestWater's offices in Phoenix, Fort Collins, or Boise, assisting with market research and analysis for regional water rights markets across the Western US. In addition, the summer associate will have the opportunity to assist with market analysis in support of water rights valuation and consulting projects. The summer associate will collaborate with WestWater staff and work under the supervision of a senior manager.

### Position Description

The selected candidate(s) will complete a variety of tasks that will serve as an introduction to water resource economics. The summer associate will be responsible for contacting market participants (buyers, sellers, regulatory agencies, and knowledgeable third parties) to obtain information on recent water rights sales and lease agreements. The summer associate will also be responsible for organizing and assembling all market data and supporting documentation collected during the research process. Transactions and market data will be added to WestWater's proprietary *Waterlitix* database. The summer associate will work with senior staff to select a market region to research. The summer associate project and market analysis is anticipated to include the following elements:

- Assessing water market activity through the collection of price and transaction information by interfacing with industry participants;
- Maintaining and enhancing WestWater's proprietary database of water rights transactions.
- Assisting with water rights valuation and consulting projects.
- Analyzing market regions to identify market trends, investment opportunities, and valuation metrics,
- Composing articles reporting recent water market developments for an industry publication.

Additionally, the summer associate may assist with client project tasks, including the development of market demand studies, alternative supply studies, site visits, comparable sales research, financial modeling, and presentation preparation.

### Essential Skills

- Ability to write clearly and professionally;
- Ability to communicate effectively on the phone;
- Experience and competence in data management and research;
- Knowledge of quantitative and qualitative analysis techniques;
- Proficiency in Excel, Word, and PowerPoint.

### Minimum Qualifications

- Education: Undergraduate Student working toward Bachelor's Degree in Resource or Agricultural Economics, Management, Economics, Finance, Business, Engineering or related field.
- Detailed-oriented;
- Independent and self-motivated;
- Interest in water markets and water investments.



**Application Procedure**

To be considered for the summer associate position, we ask that applicants submit the following information:

- A curriculum vitae;
- A one- to two-page cover letter describing your interest in water markets, your professional goals, what you hope to learn at WestWater, and your relevant skills;
- A recent writing sample, such as a paper prepared for coursework, demonstrating your ability to summarize and communicate information.

Incomplete application packages will not be considered. A complete application package with all materials in PDF format must be submitted to [employment@waterexchange.com](mailto:employment@waterexchange.com).

For full consideration, please submit complete application packages by **March 26, 2021**. Applications will be reviewed as they are received.

**Location and Compensation**

- Term: Full-time, three-month internship during Summer 2021;
- Located in one of WestWater's Phoenix, Fort Collins, or Boise offices;
- This Undergraduate Summer Associate position is an opportunity to spend three months working with leading experts in water marketing, water asset valuation, and water resource investments;
- Office space and staff support for completing research projects that may result in ongoing research and full-time employment with the company following graduation;
- A monthly stipend of \$3,000 per month
- Potential for post-internship part-time employment continuing during the school year.

**About WestWater Research**

WestWater Research is the leading water market advisory firm that assists clients throughout the United States on water asset transactions, valuation analysis, and financial structuring. Over the past 20 years, WestWater has become the leading market intelligence and pricing information provider. Our Waterlitix database is now powering Nasdaq's NQH2O Water Price Index, the first of its kind. In addition, WestWater is the primary source of deal flow and investment opportunities for capital markets. We offer clients a national practice through a local presence. With offices located in five major water trading regions in the western United States, our team has over fifty years of experience in the water sector, specializing in a variety of water-focused services, including water marketing, regulatory policy, water valuation techniques, financial investments, commodity trading, resource economics and planning, and GIS technology. WestWater maintains a comprehensive database of water right transactions in the Western US to assist in water right appraisals.

