

Graduate Level Summer Associate: Water Resource Economics and Finance

Graduate Level Summer Associate

WestWater Research is seeking graduate students for a Summer 2019 summer associate position. The internship is an ideal opportunity for those who are seeking professional experience in the field of water resource finance and economics. The internship provides exposure and applied experience in water resource valuation, financial modeling, and water market transactions and research and is an opportunity to spend three months with leading experts in the sector. WestWater has a tradition of hiring interns upon graduation and is actively seeking an early stage professional interested in developing a career with the company.

2019 Project Description

Summer associates will spend approximately three months at one of WestWater's offices in Phoenix, Fort Collins, or Boise, conducting a research project. The research project will be selected based on the successful candidate's interests. The project can be a topic proposed by the applicant or may also include a topic that contributes to one of WestWater's ongoing client consulting projects. Previous intern projects have included the following:

- Market Report on Water Trading and Price Trends in Texas' Emerging Water Market
- Financial Analysis and Evaluation of Implementation of Water Trading Programs for Groundwater Mitigation
- The Case for Investing in Water Rights: An Evaluation of Investment Returns

The summer associate will collaborate with WestWater staff and work under the supervision of a senior manager. Summer associates are required to present two workshops to outline and report the findings of their research project. The summer associate will also be responsible for organizing and assembling all market data and supporting documentation. A typical Summer associate project and market analysis includes the following tasks:

- Data analysis and organization;
- Financial and/or economic modeling and forecasting;
- Summarizing key findings concisely in an executive report in a presentation format;
- Writing and summarizing findings in an extended report format.

Essential Skills

- Ability to write clearly and professionally;
- Experience and competence in data management and research;
- Knowledge of quantitative and qualitative analysis techniques;
- Proficiency in the use of Excel, Word, and PowerPoint.

Qualifications

- Education:
 - **Required:** Bachelor's Degree in Resource or Agricultural Economics, Management, Economics, Finance, Business, Engineering or related water resource field, with excellent grades;
 - **Strongly Preferred:** Working toward a graduate degree in Resource, Agricultural, or Applied Economics, Engineering, Environmental Studies, Finance, Business Administration (MBA), or related field, with excellent grades;
- Detailed oriented;
- Independent and self-motivated;
- Interest in water markets and water investments.



Application Procedure

The summer associate position is competitive and will be based on a person's qualifications and ability to communicate information and concepts. To be considered for the summer associate position, applicants **MUST** submit the following information:

- Resume;
- A cover letter describing your interest in water resource finance and water markets, your professional goals, what you hope to learn at WestWater, and your relevant skills;
- A recent writing sample, such as a paper prepared for coursework, demonstrating your ability to summarize and communicate business information;

Incomplete application packages will not be considered. A complete application package with all materials in PDF format must be submitted to employment@waterexchange.com.

For full consideration, please submit complete application packages by **April 19, 2019**.

Location and Compensation

- Term: Three-month internship during Summer, 2019 – Full time (40 hours/week)
- Located in one of WestWater's Phoenix, Fort Collins, or Boise offices;
- Office space and staff support for completing a research project that could result in ongoing research and full-time employment with the company following graduation;
- A monthly stipend of \$3,500 per month;
- Eligibility for a post-internship scholarship to support second-year graduate studies research in water marketing.

About WestWater Research

WestWater Research is the leading water market economic consulting firm. Since its founding in 2001, WWR has advised clients throughout the United States on water asset transactions and water development projects. WestWater has become the leading advisory firm to investment funds that are actively deploying capital into the water rights market. WWR has advised on more than \$700 million in water transactions and has been the principal architect of "breakthrough" water right deals for the investment sector.

With a national practice, WestWater assists clients that are buying and selling water entitlements and other water assets through comprehensive financial and economic analysis of water markets on a regional and local level. WestWater Research has received national recognition for advising on complex water market and trading issues with projects across every western state, including Alaska and Texas. With five offices in four states (ID, WA, AZ, CO) our team has over fifty years of experience in the water sector, specializing in a variety of water focused services, including water marketing, regulatory policy, water valuation techniques, financial investments, commodity trading, resource economics and planning, and GIS technology. To assist in water right appraisals, WestWater maintains a comprehensive database of water right transactions in the Western US.

