



NEWS RELEASE

FOR IMMEDIATE RELEASE

May 2nd, 2011

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WestWater Research announces today the opening of our Southwest Office in Phoenix, Arizona. WestWater's Southwest office, led by Matt Payne with oversight from Managing Director Clay Landry, will provide additional support to the firm's ongoing projects and clients in the region.

Matt Payne, Associate of WestWater, stated "We are dedicated to forging new solutions to the region's water supply challenges, and creating innovative investment opportunities through water marketing." WestWater will be focused on creating public and private water resource investment opportunities throughout the Southwest. The company first made its mark in Arizona in 2007 when it organized a unique effluent credit auction for the Town of Prescott Valley that is valued at over \$67 million.

WestWater specializes in water marketing and water asset valuations, serving a wide range of clients including municipal and state agencies, investment funds, and large agricultural landowners. The company maintains the largest database of water right sales in the country and has become the leading firm in water asset valuations and appraisals. WestWater's team has an extensive background in structuring complex financial deals for both public and private clients. For buyers and sellers, the firm provides a full range of professional services including valuation and transaction advisory services.

Payne's broad experience includes valuation analysis of water rights and infrastructure for municipalities, investors and law firms. Matt has performed due diligence in support of water asset transactions and has sourced water investment opportunities. His knowledge of water markets is highlighted monthly in water investment publication *American Water Intelligence*, and Matt frequently presents at water resource conferences and seminars. One of Matt's current projects is to develop the first-ever price index for water rights in the American West.

WestWater Research's new Southwest Office opens May 4th, 2011.

For more information, please contact:
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